

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$644,181,059	\$644,181,059	\$0	\$692,827,700	\$617,625,402	(\$75,202,298)
Revenue:						
Employer Contributions	\$17,153,208	\$18,778,608	\$1,625,400	\$18,016,014	\$18,016,014	\$0
Employee Contributions	6,335,121	6,861,311	526,190	7,279,026	7,279,026	0
Employee Payback	169,000	63,674	(105,326)	127,000	127,000	0
Return on Investments ¹	52,527,977	11,778,087	(40,749,890)	51,711,932	51,711,932	0
Total Realized Revenue	\$76,185,306	\$37,481,680	(\$38,703,626)	\$77,133,972	\$77,133,972	\$0
Unrealized Gain (Loss)	\$0	(\$41,787,743)	(\$41,787,743)	\$0	\$0	\$0
Total Revenue	\$76,185,306	(\$4,306,063)	(\$80,491,369)	\$77,133,972	\$77,133,972	\$0
Total Available	\$720,366,365	\$639,874,996	(\$80,491,369)	\$769,961,672	\$694,759,374	(\$75,202,298)
Expenditures:						
Administrative Expenses	\$716,455	\$559,856	(\$156,599)	\$684,869	\$684,869	\$0
Investment Services	1,504,211	1,250,053	(254,158)	2,804,965	2,804,965	0
Payments to Retirees Beneficiaries	23,999,584	19,797,427	(4,202,157)	27,920,347	27,920,347	0
Refunds	439,415	351,292	(88,123)	486,652	486,652	0
	879,000	290,966	(588,034)	405,000	405,000	0
Total Expenditures	\$27,538,665	\$22,249,594	(\$5,289,071)	\$32,301,833	\$32,301,833	\$0
Total Disbursements	\$27,538,665	\$22,249,594	(\$5,289,071)	\$32,301,833	\$32,301,833	\$0
Ending Balance	\$692,827,700	\$617,625,402	(\$75,202,298)	\$737,659,839	\$662,457,541	(\$75,202,298)
PC Replacement Reserve	\$5,254	\$5,254	\$0	\$6,064	\$6,064	\$0
Unreserved Balance	\$692,822,446	\$617,620,148	(\$75,202,298)	\$737,653,775	\$662,451,477	(\$75,202,298)

¹ Return on investments and change in unrealized gain/loss include all investment activity through June 30, 2002. Securities lending expense of \$1,023,855 is reported as a reduction of return on investment, rather than an expense.